

FISCAL NOTE

HB 16

January 20, 2005

SUMMARY OF BILL: Provides for repeal of the \$15 portion of the handgun permit fee that is allocated to the Tennessee Bureau of Investigation if the Comptroller finds that the Tennessee Bureau of Investigation has used the proceeds from this fee for at least three consecutive months for any purpose other than that provided in law or that the fee is no longer needed for such purpose.

ESTIMATED FISCAL IMPACT:

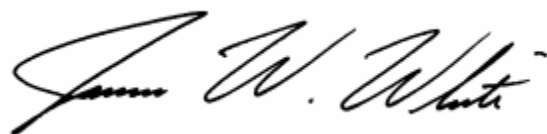
Other Fiscal Impact – In the event the Comptroller finds that the TBI does not use the fee proceeds as prescribed by law, the state will experience a decrease in revenues estimated to exceed \$200,000 upon repeal of the \$15 portion of the handgun carry permit fee.

Assumption:

- Based upon an average of 17,500 original handgun carry permits issued each year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director